

Woodlawn Partners Acquires NewKota Services and Rentals

CHICAGO, IL, April 15, 2014 - Woodlawn Partners, a private equity firm in Chicago focused on succession strategies and organizational development, recently acquired NewKota Services and Rentals LLC (www.NewKota.com), a provider of oilfield tanks, steam units, and related equipment. NewKota is headquartered in Minot, North Dakota, and has offices in Gillette, Wyoming, and Denver, Colorado.

“NewKota’s culture of relentless innovation and exceptional service has created remarkable customer loyalty and brand equity. NewKota is an excellent platform for expanding service offerings and geographic reach,” said Scott Franklin, Operating Executive of Woodlawn Partners. “We are excited to work with management and to help them guide and manage their rapid growth.”

NewKota provides services including line and equipment deicing, tank and rig cleaning and oil well screen out. They also rent patent-pending open top tanks, pipe ramps and light towers. Rather than merely distribute commodity products, NewKota works with customers to solve problems and then designs proprietary equipment to make their operations more efficient. NewKota’s innovations have consistently and dramatically saved customers money, reduced downtime, increased safety, and mitigated environmental risk.

Woodlawn Partners is focused on building entrepreneurial businesses like NewKota into self-sustaining, professional organizations. We partner with businesses to provide an ownership succession strategy and to directly support management teams in accelerating and managing growth. The firm has an experienced advisory team and trusted outside specialists to directly support management teams through an ownership transition and for the long-term.

For more information, please visit the firm’s website at www.WoodlawnPartners.com or contact:

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